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TO : Deputy Comptroller

DATE: 12 March 1959

FROM : Chief, Fiscal Division

SUBJECT: Accruing Unrecorded Costs

REFERENCE : Task Force Report dated 27 February 1959
on Accruing Unrecorded Costs

1. Suggested method of accruing unrecorded costs for vouchered funds is being revised based on the allotment and accounting records and procedures which will be implemented on 1 July 1959. Inasmuch as the obligation documents will be available in the Fiscal Division, even though the allotment records will be maintained by the allottees, the changes in the proposal already submitted to the Task Force will not be material. The revised proposal will be completed promptly.

2. In revising the method of accruals for vouchered funds the principles set forth in reference will be followed as closely as practicable even though the mechanics of developing the accrual may differ because of availability of documents or of the procedures followed in accounting and reporting.

3. The significance of accruals to the maintenance of cost records and reports is clearly set forth in reference.

4. The number of different classifications of costs as set forth in reference which can be accrued on a sound technical accounting basis indicates that satisfactory accruals can be developed for the other costs when each problem is developed in detail.

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